

Interactive Activity #4

Analyze Credit Scores

Objective: Understand how credit scores work by checking your own and analyzing annual reports.

Date: _____

Step1: Obtain Your Credit Report

Instructions: Visit [AnnualCreditReport.com] to request your free credit report. You can choose one or more of the three major credit bureaus: **Equifax**, **Experian**, or **TransUnion**.



- Credit Bureau(s) Requested: _____
Date Accessed: _____

Credit Score	Score:	Model Used: (e.g. Fico 8)
Payment History	On-Time Payments: Any derogatory marks? (Yes/No):	Late Payments: If yes, explain:
Credit Utilization	Total Credit Limit: Utilization Rate (%): (Total Owed/Limit x 100)	Total Amount Owed:
Credit History	Avg. Age of Accounts: Oldest Account Open:	Oldest Opened:
Types of Credit Accounts	Credit Cards (Issue/Limit/Opened): 1. Chase Freedom / \$2000 / 2020 2. 3. 4.	Loans: 1. 2. 3. 4.
Recent Inquiries	# of Hard Inquiries:	Inquiries/Date:

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Step 3: Summary of Findings

Based on your review, summarize the most important findings regarding your credit score and what factors may be impacting it negatively or positively:

1. Positive Factors

3. Overall Thoughts

2. Areas for Improvement

Step 4: Strategies for Improvement

List at least three actionable strategies to improve your credit score based on your findings:

1. _____
2. _____
3. _____

Reflective Questions

1. What specific mistakes or habits led to negative marks on your credit report?

2. Which of your credit habits (good or bad) surprised you the most?

3. What is one area of your credit profile that you're most proud of?

4. Do you feel ready to take on a car loan, student loan, or mortgage? Why or why not?

How will improving your credit score affect your short-term life goals (like renting an apartment or buying a phone plan)?

Short-Term Credit Goals (Next 3 months)	Medium Term Goals (6-12 months)	Long-Term Goals (1+ years)
Pay off credit card balance	Raise score by 30 points	Qualify for auto loan

Final Reflection

Why is maintaining a good credit score important for your financial future?
